

6.4.3: Institutional strategies for mobilization of funds and optimal utilization of resources

Mobilization of funds

Funds for the institution are mobilized from the following financial resources

- Fees collected from students
- Grants from government organizations for students
- Funds from government and non-government organizations
- Funds through consultancy projects
- Loan from banks through PERI Educational and Charitable trust
- Trust grants as scholarships for students
- Donations for trust from well-wishers, corporates and philanthropists
- Revenue generated through utilization of institution infrastructure for conducting government, competitive exams, corporate and sports events.

Optimal utilization of resources

Yearly budget for academic requirements of all the departments and student support systems taking into account the budget needed for department events, trainings, laboratory infrastructure, laboratory consumables, library, sports and other academic requirements is prepared by Heads of Departments, coordinators and heads of student support systems. Yearly budget for the institution support systems requirements including transport, hostel, canteen, maintenance of infrastructure facilities is prepared by respective incharges. The academic and administrative yearly budget is discussed and approved in the Governing council. The approval for utilization of financial resources for the academic requirements including department activities, co-curricular and extra-curricular activities are channeled to the management through Principal. The approval for utilization of financial resources are channeled to the management through Chief Operating Officer.


Dr. R. PALSON KENNEDY, M.E., Ph.D.,
PRINCIPAL
PERI INSTITUTE OF TECHNOLOGY
Mannivakkam, Chennai - 600 048.